

COUNTY GOVERNMENT OF GARISSA



OFFICE OF THE COUNTY EXECUTIVE COMMITTEE MEMBER FOR FINANCE AND ECONOMIC PLANNING P.O BOX 1377-70100 GARISSA

When replying please quote:

Ref: CCG/MFEP/VOL.03/ 31

26th September, 2025

**SUBJECT: AUTHORIZATION FOR THE COUNTY GOVERNMENT OF GARISSA TO
ACQUIRE SHARES IN DADAB WATER & SANITATION COMPANY LTD**

WHEREAS:

1. The Constitution of Kenya, 2010, under **Article 176(1)** establishes County Governments as body corporates capable of entering into contracts and acquiring rights, obligations, and property in their own name.
2. The County Governments Act, 2012, and the **Public Finance Management Act, 2012 (Section 144 & 148)** empower a County Government to invest in entities that promote service delivery, economic development, and public interest.
3. The County Government of Garissa has identified an opportunity to participate in DADAB WATER AND SANITATION COMPANY LTD, a duly incorporated company in Kenya, with a view to safeguarding community interests and promoting local economic development.

NOW THEREFORE, IT IS RESOLVED THAT:

1. The County Government of Garissa hereby approves the acquisition of 500 shares in Dadaab Water And Sanitation Company Ltd by transfer of existing shares.
2. Upon allotment/transfer, the County Government of Garissa shall be recognized and registered as a shareholder of the company in accordance with the provisions of the Companies Act, 2015.
3. The County Government of Garissa hereby appoints the County Secretary as its authorized representative to execute all necessary documents, attend shareholder meetings, and exercise rights on behalf of the County Government.
4. The County Secretary, through this resolution, is authorized to take all necessary actions to give effect to this resolution, including execution of transfer forms, shareholders' agreements, and any statutory filings.

CERTIFIED as a true record of the decision

Of the **County Government of Garissa**

Hon. Abass Ismail Khaar,
CECM- Finance & Economic Planning
GARISSA COUNTY.

